



# RASCW

**REALTORS® Association of South Central Wisconsin**

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## Minority Scholarship Program

This Program was developed to encourage minority participation in the local real estate industry by:

- Providing financial assistance, encouragement and support to minorities who are interested in a career in real estate.
- Assisting and encouraging real estate companies to recruit, train, and mentor scholarship recipients.
- With more minorities involved in providing real estate services there will be an increase in the acquisition of real estate by minority home seekers, which will help build stronger and more diverse communities.

### What is required of the participating broker?

Brokers recruit eligible participants and provide the training and support necessary to help scholarship recipients become successful in the real estate business. Providing a “mentor” who can share personal expertise, insights, experiences and knowledge is an important part of the program. A commitment to developing a supportive working relationship, and an interest in increasing the services the company provides to under-served markets, will insure a successful partnership.

### Benefits:

- First year of national, state and RASCW REALTOR® dues waived (\$859.00 + \$150.00 application fees for a total of \$1,009.00)
- One year of SCWMLS dues waived (\$325.00)
- Supra™ eKEY app, plus one year of lock box access fees waived (\$175.00 + \$50.00 processing fee for a total of \$225.00 )
- One year of membership in the Dane County Home Buyers Round Table (\$75)
- Free admission to RASCW Membership meetings for one year (\$60.00)



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## Requirements:

- Black or African American, Asian, Hispanic or Latino, Native Hawaiian or other Pacific Islander, Native American or Alaska Native, and Middle Eastern or North African are all eligible (Preference will be given to U.S. citizens)
- Must have a current Wisconsin Real Estate license, be affiliated with a participating RASCW Broker/Office, and be an active RASCW member.

**PLEASE NOTE:** If an applicant receives the scholarship, RASCW membership dues and fees that have already been paid will be reimbursed. Any remaining scholarship benefits/funds based on the RASCW prorated dues schedule will be applied to the following year's renewal dues.

- Ideally the applicant is a new licensee who has not had a license for more than one year and who is aspiring to become a full time agent, but applications are considered on a case-by-case basis and exceptions can be made.
- Must be highly motivated
- Have an ability to sustain 3-6 months of start-up time in the industry
- Have a schedule flexible enough to allow for the sale of real estate



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